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Elk Grove Village earns top industrial park ranking from Business Facilities Magazine

Elk Grove Village, IL – July 26, 2022

Business Facilities Magazine, a leading publication servicing the site selection marketplace, has ranked Elk Grove Village as the number one location in the United States for companies seeking to locate within industrial parks.

According to the publication, the ranking takes into account "park size, location to markets, growth potential, and recent expansions, as well as distinctive assets like water resources, on-site utilities, residential developments, and amenities."

"We're thrilled to be ranked as the top location for manufacturers, innovators and entrepreneurs," said Elk Grove Village Mayor Craig Johnson. "The distinction recognizes the hard work we do every day to live up our Beyond Business Friendly approach to economic development, recruitment and retention of businesses and creating a place where businesses can grow and thrive."

This ranking comes right on the heels of the Village earning the "Municipality of the Year" distinction from Real Estate Journals Magazine.

Elk Grove Village has experienced unprecedented industrial growth over the last several years, especially in the high-tech sector. Demand for space within the industrial, manufacturing and high-tech sectors is at a record high.

Earlier this month, the Village announced that the amount of available industrial space in Elk Grove Village has reached an all-time low, a reflection of a very healthy local economy and an indication that demand for industrial property in the suburb remains among the highest in the region.

"We're working very hard to keep up with the demand for space here in Elk Grove Village and will continue to find innovative ways to attract new businesses and retain the ones that already

call Elk Grove Village home," said Mayor Johnson.

Business Facilities Magazine's announcement of the rankings can be found at <u>https://businessfacilities.com/2022/07/metro-rankings-report-honors-thriving-industrial-parks-logistics-leaders/</u>

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