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Village of Elk Grove Press Release

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Elk Grove Village designated top Business Park ranking by Business Facilities Magazine for second consecutive year

Elk Grove Village, IL – July 18, 2023

Citing its efforts to support industry through community growth, Business Facilities Magazine has designated Elk Grove Village as home to the nation's #1 business park for the second consecutive year.

Business Facilities Magazine is the primary publication servicing the industrial and manufacturing site selection marketplace. In designating Elk Grove's business park as the nation's leader, the magazine said that "Elk Grove Village Business Park has been recognized as the leading park in U.S. due to sheer size, services, utilities, and logistics advantages. The development of nearby Elk Grove Technology Park is promising to enhance the site and area further."

"It is extremely gratifying for us to earn this designation because it means our strategy to recruit and retain manufacturers and high-tech companies is paying off, which is good for our entire community," said Elk Grove Village Mayor Craig Johnson. "We'll keep working every day to ensure that companies considering a relocation know about all we have to offer while also providing top-notch service to the companies that already call Elk Grove Village home."

The Elk Grove Village Business Park is the nation's largest business park, with almost 65 million square feet of inventory, 5,600 businesses, and over 400 manufacturers.

The news comes amid continued growth and enthusiasm among manufacturers and data center operators in Elk Grove.

Earlier this year, the Village announced that the amount of available business park space in Elk Grove Village had reached yet another all-time low, a reflection of a very healthy local economy and an indication that demand for industrial property in the suburb remains among the highest in the region.

Also, Elk Grove Village continues to solidify its status as a hub for data center operators. There

are currently 11 data center operators in Elk Grove Village. Village officials believe as many as ten more operators could locate in town in the coming years.

And, the Village reported earlier this year that private sector construction activity in 2022 totaled \$390 million, with much of the development taking place in the Business Park as companies expand and others build brand new facilities.

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